# THE ENTERTAINERS CHECKLIST

## ESTATE GUIDELINES AND CONSIDERATIONS

A VALUES BASED
RESOURCE JOURNAL
FOR ENTERTAINERS

COMPLIMENTS OF ELLIS WEALTH MANAGEMENT, LLC

&

NUVEEN, A TIAA COMPANY

This Resource is provided as part of the Family Wealth Podcast Series in collaborative effort of Ellis Wealth Management, EWM Insights, and Nuveen, A TIAA Company.

EWM Insights can be found at: https://ewm-insights-love.captivate.fm/

**Paul Bertrand Ellis, CIMA®**
President and Managing Director

Paul Bertrand Ellis is an accomplished 25 year financial industry veteran.
In addition to various investment and insurance licenses, he holds certification as a Certified Investment Management Analyst (CIMA®) through Investments & Wealth Institute and the Wharton School of the Universityof Pennsylvania.

In his practice, Paul provides a values-based approach focusing on high net worth wealth management. Professional service and open communication make Paul a personal advocate and passionate client portfolio director.

Paul is an active member of the Investments & Wealth Institute, and member of the Mukilteo Chamber of Commerce.

His volunteer activity has included serving as Co- Chair of the U.W Foster School of Business' Center for Entrepreneurship and Business Development, and Past -President of the Office of Minority Affairs Friends of the Educational Opportunity Program at the University of Washington.

Paul also participates in various local community projects and initiatives.
As a graduate of the University of Washington, Paul strives to help students achieve their potential through learning and growth opportunities.

Seattle Magazine has consistently named Paul to The Best Wealth Managers List and he has been named among America's Most Honored Professionals by American Registry.

Paul hosts the EWM INSIGHTS podcast which can be found on
Apple Podcasts, Amazon, Google, and Spotify podcasting networks.

America's Most Honored (2014 & 2015) is awarded from the American Registry. Once a year, the American Registry research department algorithmically scans a maintained database for professionals who have been awarded with the most American Registry authenticated recognitions. Qualified recognitions include significant press mentions, trade group honors, and peer recognitions. This award is not based on investment performance.

**James A. Bergeron, J.D.**

Advisor Education Consultant

Jim is an Advisor Education Consultant in the Global Learning and Development group where he and the team focus on developing and delivering intellectual capital designed to help wealth management firms and advisory practices evolve and enhance their relationships with clients.

Prior to joining Nuveen, Jim was the General Manager of Ameriprise Personal Trust Services. While at Ameriprise he used his experience in financial services, strategic and high net worth planning and product development to further enhance trust and wealth management results. Prior to Ameriprise Jim worked in advisory product development roles covering a diverse range of client financial solutions. Jim has lectured extensively and is an invited speaker at national and international conferences demonstrating techniques to actualize wealth management concepts.

Jim is a graduate of Augsburg University in Minneapolis with degrees in Economics and Political Science and later received his Law Degree from Vanderbilt University in Nashville, TN. Jim currently serves on the Northern Regional Council for the American Cancer Society.

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1. Review and Inventory Personal Documentation

- Will and Testament: Ensure a current will is in place, detailing the distribution of personal and professional assets.
- Living Will/Advance Directive: Specify medical treatment preferences.
- Power of Attorney: Appoint someone to manage your affairs if you become incapacitated.
- Healthcare Proxy: Designate a person to make medical decisions on your behalf.

Thoughts:

## 2. Review and Inventory Financial Assets

- Bank Accounts: List all bank accounts and financial institutions.
- Investment Accounts: Document all investment accounts (stocks, bonds, retirement accounts, etc.).
- Real Estate: List all property owned, including personal homes, vacation homes, and rental properties.
- Business Interests: Record any business interests or ownership stakes, including music-related ventures.

Thoughts:

3. Review and Inventory Intellectual Property and Royalties

- Copyrights: List all works (songs, compositions, performances, etc.) and their registration details.
- Royalties: Document how royalties are managed and distributed, including details on current contracts and revenue streams.
- Trademarks: Note any trademarks or brand names associated with your persona or work.

Thoughts:

4. Review and Inventory Personal and Professional Assets

- Instruments and Equipment: List all musical instruments and equipment, including serial numbers and appraisals if applicable.
- Stage Wardrobe: Inventory costumes, clothing, and accessories used for performances.
- Collectibles: Document any valuable collectibles, memorabilia, or artworks.

Thoughts:

5. Review Legal and Tax Matters with Appropriate Professionals

- Tax Returns: Keep copies of recent tax returns and documentation of any outstanding tax liabilities.
- Debts: List any outstanding debts or financial obligations.
- Legal Contracts: Gather all legal contracts related to performances, endorsements, and business dealings.

Thoughts:

## 6. Review and Inventory Digital Assets

- Social Media Accounts: Provide access information for social media accounts and any directives on how they should be handled.
- Digital Media: List online storage locations for digital music files, recordings, and other media.

Thoughts:

7. Review Beneficiaries and Executors

- Beneficiaries: Clearly define who will inherit your assets and in what proportions.
- Executor: Appoint a trusted individual or professional to execute your will and manage your estate.
- Trusts: Consider setting up trusts if you have specific wishes for the management and distribution of your assets.

Thoughts:

## 8. Review Legacy and Charitable Contributions

- Charitable Donations: Specify any charitable organizations you wish to benefit from your estate.
- Legacy Projects: Detail any ongoing projects or initiatives you want to be supported or continued.

Thoughts:

9. Review Family and Personal Considerations

- Dependents: Provide for any dependents, including guardianship arrangements if applicable.
- Personal Letters: Write letters or notes to loved ones to express any personal wishes or messages.

Thoughts:

10. Review Estate Planning Professionals

- Attorney: Consult with an estate planning attorney experienced in working with entertainers and musicians.
- Financial Advisor: Work with a financial advisor to ensure your estate plan aligns with your financial goals.
- Tax Professional: Engage a tax professional to handle estate tax planning and compliance.

Thoughts:

## Additional Tips and Considerations

- Review your STATE OF RESIDENCE LAWS AND ALLOWANCES
- Regular Updates: Regularly review and update your estate plan to reflect any changes in your life or career.
- Communication: Communicate your wishes clearly with family members and relevant parties to avoid disputes.
- Documentation Storage: Store all important documents in a safe and accessible place, and inform your executor of their location.

Thoughts:

## OTHER NOTES AND CONSIDERATIONS :

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*Paul Bertrand Ellis, CIMA®*
*President and Managing Director*

*Ellis Wealth Management, LLC*
*"Invest in What You Love!"®*

*Office: 425-405-7720*
*Cell: 425-263-0065*
*Text: 425-587-8810*

*www.elliswealthmanagement.net*


*Certified Investment Management Analyst (CIMA) license belongs to an elite few in the investment profession. Awarded by the Investment Management Consultants Association, it represents a high level of credibility, integrity, and most importantly, knowledge. CIMA licensees must succeed in a rigorous academic program offered only through the prestigious Wharton School of the University of Pennsylvania, and maintain their credential through extensive continuing education.*



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